

**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 971]  
[March 31, 1930]

**New Counterfeit**

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 639 describes a new counterfeit as follows:

**\$20 FEDERAL RESERVE NOTE (New Series)**

On the Federal Reserve Bank of Richmond, Virginia; series of 1928; check letter "F"; face plate No. 1; back plate No. 8; H. T. Tate, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This is a fairly well-executed production printed from photo-engraved plates on one sheet of hard-surfaced paper with glazed finish. The cross-hatch lines which form the portrait background are coarsely drawn and under close inspection will reveal many imperfections, while the two parallel hair lines encircling the portrait oval are unevenly executed at several points as indicating the engraver's unsteady hand. The legend at the left of the note, directly above the bank seal, is deeply engraved, to such a degree that the ink stands up from the paper conspicuously after the style of an engraved card. In the inscription, "Series of 1928", the numerals are irregularly formed, particularly the 9 and 8, and after the word Treasury under the Secretary's signature, the engraver has omitted the period. The numbering and Treasury seal are embossed in green. On the back plate the view of the White House reveals several defects, the left end of the building being slightly lower than the right, and the trees, lawn and shrubbery are rather crudely engraved. The face of the note has an ash gray tone which reflects a bleached appearance, and notwithstanding the many imperfections this counterfeit is likely to deceive the unwary handler of currency.

Several of these counterfeits have appeared bearing the same serial number—E01397149A.

The Treasury Department, Secret Service Division, requests that banks and others to whom counterfeit Government obligations may be presented endeavor when practicable to obtain information regarding their source and history. Any information of this kind should be forwarded to the Treasury Department, Secret Service Division, Customs House, New York, N. Y.

GEORGE L. HARRISON,  
Governor.